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Brazilian real estate developer enters JV with US counterpart

Eloise Hardy

Brazilian firm Veirano Advogados has helped real estate company Vitacon enter a joint venture worth US\$130 million with the US' 7 Bridges Capital Partners to develop properties in São Paulo.

Demarest Advogados advised Dona Elisa Moraes, which is 7 Bridge's local subsidiary. Dona Elisa Moraes will own a 20% stake in the joint venture, while Vitacon will control the remainder. The deal closed on 27 March.

Orrick, Herrington & Sutcliffe is also thought to have advised Dona Elisa, but Latin Lawyer could not confirm this prior to publication.

Counsel to Vitacon

Veirano Advogados

Partners Sergio Bronstein and Graziela Precoppe Pinto Lima, and associates Fernão Henrique Pio Rocha Moura de Castro, Ian Muniz, Rudzit Neto and Adriano Milanesi Sutto

Counsel to Dona Elisa Moraes

Demarest Advogados

Partners Luciana Tornovsky and Lucas Tavares, and associates Henrique Rodrigues Anders, Beatriz Dias Bistulfi, Fernanda Stefanelo, Robson de Oliveira and Isabela Yoshizawa