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### Brazilian real estate company invests in Florida

Fredrik Karlsson



**Demarest Advogados** has helped Brazilian real estate developer MRV Engenharia acquire a controlling stake in US counterpart AHS Residential, in a deal worth up to US\$255 million.

AHS Residential hired Holland & Knight LLP in New York, Stamford, Philadelphia and Miami. The parties signed the deal on 4 September.

Once complete, the deal will hand MRV a 20% stake and 50.1% of the voting rights in AHS. The investment value is set between US\$220 and US\$255 million.

The capital increase allows AHS Residential to develop more apartment buildings in south Florida, where the company is based.

Counsel to MRV Engenharia

**Demarest Advogados**

**Partners José Diaz, João Paulo Minetto and Carlos Eduardo Orsolon, and associates Roberto Casarini, Julia Vázquez Tourinho and Rodrigo Tavares Bertholdo in São Paulo**

Counsel to AHS Residential

Holland & Knight LLP

Partners Peter Baumgaertner, Arman Kuyumjian, Mark Stone and Tara Vance in New York, associate Anush Yeghazarian in Stamford, associate Samantha Peruto in Philadelphia, and associate Christopher Marotta in Miami