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### **Demarest and Simpson Thacher steer Log primary share offering in Brazil**

Emilio Demetriou-Jones

Simpson Thacher & Bartlett LLP in São Paulo and **Demarest Advogados** have helped Log Commercial Properties complete a primary offering of shares worth 635 million reais (US\$150 million).

Banco Itaú, Banco Bradesco, Banco BTG Pactual and XP Investimentos were placement agents and are not believed to have hired external counsel.

The offering closed on 25 October.

Log will use the funds to build warehouses, capitalising on increasing demand for storage in Brazil spurred by the growing popularity of e-commerce businesses in the country.

#### Counsel to Log Commercial Properties

In-house counsel - Paulo Bruno Lages von Sperling

Simpson Thacher & Bartlett LLP

Partner Grenfel Calheiros, senior counsel Jonathan Cantor and associates Marcelo Lorenzen, Luana Torres and Edward Grais in São Paulo

#### **Demarest Advogados**

**Partners Thiago Giantomassi and João Paulo Minetto, and associates Giulia Maia Bonadio, Lucas Manna Sponda, Isadora Barretto de Almeida, Isabela Valente da Gama and Rodrigo Tavares Bertholdo in São Paulo**