

## Na Mídia

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### **Toshiba Memory Holdings Corporation's \$165 Million Acquisition of LITE-ON Technology Corporation Solid State Drive (SSD) business**

Ambrogio Visconti



In Brazil, Demarest advised on the deal

Toshiba Memory Holdings Corporation, which will rebrand as Kioxia Holdings Corporation on October 1, 2019, announced today that it has signed a definitive agreement with LITE-ON Technology Corporation to acquire its Solid State Drive (SSD) business.

The purchase price is 165 million US dollars; the transaction is expected to close by the first half of 2020 and is subject to customary closing adjustments and regulatory approval.

LITE-ON is a Taiwan-based supplier of optoelectronics, storage, semiconductors and other devices. Toshiba Memory and LITE-ON share a commitment to quality, innovation and manufacturing excellence. With cultural synergies and LITE-ON's proven experience in the SSD field for personal computers and data centers, Toshiba Memory sees this acquisition as a way to significantly strengthen its SSD business.

**In Brazil, Demarest advised Toshiba Memory Holdings Corporation (TMC) and Solid State Storage Technology Corporation with Bruno de Luca Drago (Picture) and Fabianna Barbosa Morselli.**

**Involved fees earner: Bruno de Luca Drago – Demarest; Fabianna Morselli – Demarest;**

**Law Firms: Demarest;**

**Clients: Kioxia Corp; LITE-ON Technology Corporation;**