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Sinch AB's \$119 Million Acquisition of Wavy Global

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Gernandt & Danielsson, Nader, Hayaux & Goebel, Pinheiro Neto, Gómez-Acebo & Pombo, White & Case and **Demarest** advised on the transaction

Sinch AB, a global leader in cloud communications for mobile customer engagement, has entered into a definitive agreement to acquire Wavy, through the two legal entities Movile Internet Móvel S.A. and Wavy

Global Holdings BV, for a total cash consideration of BRL 355 million and 1,534,582 new shares in Sinch. Using yesterday's Sinch closing share price of SEK 311 and SEK/BRL exchange rate of 2.00, this corresponds to an enterprise value of SEK 1,187 million.

Wavy is part of Movile Group, an ecosystem of leading technology companies in Latin America, and has established itself as a leading business messaging provider in Latin America. The company has successfully leveraged its strong position in text messaging to build a prominent position in next-generation, conversational messaging. It is the second-largest messaging provider in Brazil and offers services in Mexico, Colombia, Peru, Chile, Argentina and Paraguay.

Gernandt & Danielsson advised Sinch AB with Carl Westerberg (Picture), Mikael Borg, Erik Svärd, Mikael Bolling and Jonathan Antonsson.

In Mexico, Nader, Hayaux & Goebel advised Sinch AB with Gunter Schwandt G., Jenny Ferrón Coronado and Nicolás Pacheco L.

In Brazil, Pinheiro Neto advised Sinch AB with André Vertullo Bernini, Rodolfo Figliolini Schreuders and André de Cezare Bertella.

Gómez-Acebo & Pombo advised Movile Group with David González and Rocío García de Oteyza.

White & Case advised Movile Group with Johan Steen, Johan Thiman, Victor Åberg and Christoffer Nilmen.

Demarest advised Movile Group with Thiago Barbosa Sandim, Thiago Rodrigues Maia, Christiano Chagas Monteiro de Melo, Verónica de Paula Betta and Roberto Casarini.

Involved fees earner: Thiago Barbosa Sandim – Demarest; Christiano Chagas Monteiro de Melo – Demarest; Veronica de Paula Betta – Demarest; Roberto Pinatti Casarini – Demarest; Thiago Rodrigues Maia – Demarest; Jonathan Antonsson – Gernandt & Danielsson Advokatbyrå KB; Mikael Bolling – Gernandt & Danielsson Advokatbyrå KB; Mikael Borg – Gernandt & Danielsson Advokatbyrå KB; Carl Westerberg – Gernandt & Danielsson Advokatbyrå KB; Erik Svärd – Gernandt & Danielsson Advokatbyrå KB; Rocío García de Oteyza – Gomez-Acebo & Pombo; David González Gálvez – Gomez-Acebo & Pombo; Jenny Ferron – Nader, Hayaux & Goebel; Gunter Schwandt – Nader, Hayaux & Goebel; Rodolfo Figliolini Schreuder – Pinheiro Neto; André Vertullo Bernini – Pinheiro Neto; Victor Aberg – White & Case; Christoffer Nilmén – White & Case; Johan Steen – White & Case; Johan Thiman – White & Case;

Law Firms: Demarest; Gernandt & Danielsson Advokatbyrå KB; Gomez-Acebo & Pombo; Nader, Hayaux & Goebel; Pinheiro Neto; White & Case;

Clients: Movile Group; Sinch AB ;